

Ohio School Facilities Commission Review

Fairfield City School District
Board of Education Retreat
January 24, 2009

Information regarding OSFC

- Eligibility to participate in OSFC is based on ranking on the Ohio Department of Education's eligibility list. Funding for facilities offered to lower-wealth districts first
- The district is currently No. 458 on the list out of 612.
- http://www.osfc.state.oh.us/pdfs/equity/20081203_FY09Equity_Numeric.pdf

Information continued...

- The OSFC is currently working through No. 375, meaning they have offered funding to all of those schools. Over 150 districts are in planning but do not have approved building projects. Many have deferred funding until they are ready to secure local funding.

Funding

- Funding for the OSFC project is going to be difficult
- Eric Bode, Chief Financial Officer
- He stated that they have accelerated further up the list than anticipated due to the \$4.12 billion in tobacco revenue securitization proceeds they have received. This will allow them to offer funding to 110 to 120 districts over a 3 year period.

Funding continued...

- Mr. Bode is concerned about the budget cuts that seem to be imminent state wide. The OSFC currently receives \$1.0 billion per year from the state. Mr. Bode figures they will have to fight to save \$600 million a year to be allotted to them for OSFC projects.

Next steps...

- Mr. Bode was glad to hear we were getting into the planning stages. When we spoke, he felt they would reach No. 410 this year. He said it may be possible for them to contact us during 2010, but more realistically 2011. It depends mostly on the funding and other districts in process. We will be in contact with Mr. Bode in October of 2009 to get an update.